

## Completing the Proposal form

1. This application must be completed in full including all required attachments.
2. If more space is needed to answer a question, please attach a separate sheet with details.
3. The terms proposer, whenever used in this proposal form shall mean the policyholder listed and all subsidiary companies of the policyholder for which coverage is proposed under this proposal.
4. The terms policyholder and subsidiaries have the same meaning in this proposal form as in the policy.

## Duty of Disclosure

Before you enter into a contract of general insurance with us, you have a duty at common law to disclose to us every matter you know, or could reasonably be expected to know that a prudent insurer would want to take into account in deciding whether to insure you and, if so, on what terms. This applies to all persons to be covered under this contract of insurance.

You have the same duty to disclose those matters to us before you renew, extend, vary or reinstate a contract of general insurance. Your duty however, does not require disclosure of a matter:

- that diminishes the risk to be insured;
- that is of common knowledge;
- that we know or in the ordinary course of our business we ought to know;
- that we state to you that we do not want to know.

## Non-disclosure or misrepresentation

If you make a material misrepresentation to us, or if you do not comply with your duty of disclosure, we may treat your policy as if it never existed.

## False statement and Fraudulent acts

Your policy is based on the information supplied to us by you or on your behalf. All statements made by you or on your behalf on the proposal and/or questionnaire, in support of this policy, on any claim form or in support of any claim must be true and correct. If you take any action or make any statement in connection with this policy or any claim made under it, which is fraudulent in any way or which is supported by untrue or incorrect information, we are entitled to avoid this policy and all benefits under it will be forfeited.

## Information about this insurance

### *The policy*

Marine Cargo insurance applies to imports and exports by sea and air. Inland can also be covered but only in addition to imports or exports. If insurance is only

required for inland transits, a Goods in Transit proposal form should be completed.

You may choose to take out an annual policy or open cover depending on how you wish to pay your premiums.

### *Annual policy*

An Annual Marine Cargo policy is a convenient insurance of all shipments where the risk attaches during the policy period. Premium is payable by deposit based on estimated value of annual shipments and adjustable on the actual declared value of shipments.

### *Open cover*

A Marine Open Cover provides insurance protection for imports and exports with premiums charged as declarations of shipments are made. An open cover is always in force until cancelled.

### *Important*

The information contained in this proposal is an outline of the cover provided. Full details of the cover with all limitations, exclusions and conditions are contained in the policy. The terms and conditions offered to you may vary from the information on cover given in this proposal form.

### *The cover*

The internationally accepted Institute Cargo Clauses are used for Marine Cargo insurance. These clauses provide different levels of cover and specific conditions for some commodities. They allow cover to be tailored to a client's specific requirements.

Please note that in certain circumstances All Risks cover may not be available – please refer to our quotation for details of the cover we can provide.

### *Additional benefits for all transits*

- debris removal up to XCD 10,000
- no disposal of branded goods without your consent
- automatic inclusion of acquired companies
- cover at packer's premises up to 30 days
- general average and salvage payable in full
- delayed unpacking: up to 14 days for discovery of transit damage.

### *Additional benefits for imports*

- airfreight replacement up to XCD 5,000
- FOB pre-shipment clause.

### *Additional benefits for exports*

- sellers interest: for FOB and CFR exports subject to declaration and a premium being charged (also available for a Marine Open Cover).

### *Limit of liability*

To recover the full amount of any loss it is essential that you select a limit of liability adequate for the maximum amount of goods at risk on any one conveyance or at any one location in the ordinary course of transit.

*Certificates of insurance*

Export shipments usually require a certificate of insurance to be issued, often as a letter of credit requirement and for assignment to the buyer, to allow a claim to be settled overseas. We will either issue the certificates for you or provide you with a self issue facility. All certificates must be issued in accordance with the policy or open cover limits and conditions.

*Settling claims*

Our experienced claims staff will promptly handle any recoverable claim subject to the terms of the policy or open cover. We have an extensive network of survey and settling agents to service claims arising overseas.

1. Proposer

Name:

Address:

Postcode:

2. Cover required

Please **tick** if you require:

Annual cover\*  
 From 08 am   
 To 05 pm

\*Annual cover to expire 12 months from the above date unless otherwise specified

Open cover  
 From 4pm

3. Cover

Please advise if you require all risks cover as provided by Institute clauses.

Yes  
 No

If 'No', please provide details of the level of cover required


Do you have any specific cover requirements?

Yes  
 No

If 'Yes', please provide details


Excess required? (in addition to any compulsory excess we may apply)

Yes  
 No

If 'Yes', please provide details


XCD

#### 4. Subject matter to be insured

Please provide full details of subject matter to be insured (please complete an additional questionnaire for transits of livestock)


Will any of the subject matter described be shipped in bulk?

Yes  
 No

If 'Yes', please provide details


For subject matter not shipped in bulk, please **tick** if they will be packed in

cartons  
 crates  
 bags  
 drums  
 bundles  
 other, please provide details

If 'other', please provide details


Please **tick** if the subject matter is

new  
 second hand/used  
 fresh  
 chilled  
 frozen

Please advise if the subject matter will be in fully enclosed shipping containers

Yes  
 No

If 'No', please provide details of shipping


Please **tick** if subject matter is

xxx  over-height/over-width unable to fit into fully enclosed containers  
 of a type which require special lifting apparatus for loading and unloading  
 required to be kept within a specific temperature range  
 of a type which require replenishment of refrigerant  
 fragile  
 susceptible to rust, oxidation or discolouration  
 subject to on-deck bills of lading

Please provide details of special instructions given to packers, carriers and forwarding agents for the safe carriage of any goods marked with a **tick**


#### 5. Voyage

Please provide details of countries you will import subject matter to and the percentage of your total exports for each country


Please provide details of all countries you will export subject matter to and the percentage of your total exports for each country


Do you require goods in transit cover within St Kitts and Nevis?

Yes  
 No

Do you require cover for voyages not beginning or ending in St Kitts and Nevis?

Yes  
 No

If 'Yes', please provide details


## 6. Conveyance

Please **tick** to indicate

*Imports*

Sea

Air

Parcel post

*Exports*

Sea

Air

Parcel post

Transit within St Kitts and Nevis

Road (carriers)

Road (own vehicles)

Sea

Parcel post

Air

Other

## 7. Valuation

### 7.1 Part 1 of 2 (valuation)

Please advise how your goods are valued

*Imports C&F*

Yes

No

If 'no', please provide details


*Exports C&F*

Yes

No

If 'no', please provide details


7.2 Part 2 of 2 (valuation)

Please advise the **maximum value** of goods at any one **conveyance**

<i>Max value of goods</i>	Any one conveyance
<i>Imports</i>	
<i>Exports</i>	
<i>Inland transit</i>	

Please advise the **maximum value** of goods at any one **location**

<i>Max value of goods</i>	Any one location
<i>Imports</i>	
<i>Exports</i>	
<i>Inland transit</i>	

8. Method of declaration

Please **tick** to indicate if the declaration is for *Annual policy*

- Value of insured goods
- Sales turnover
- Parcel post

*Annual amount shipped for the current year*

<i>Imports</i>	
<i>Exports</i>	
<i>Local</i>	

*Annual amount shipped for the previous year*

<i>Imports</i>	
<i>Exports</i>	
<i>Local</i>	

*Open Cover*

- Monthly
- Each shipment

9. Claims experience

9.1 Part 1 of 2 (claims experience)

Are there any claims or actions pending or outstanding against you?

- Yes
- No

If 'Yes', please provide details


Please provide claims details covering year-to-date and the last three years

<i>Year</i>	
<i>Value of claims paid</i>	
<i>Value of claims outstanding</i>	
<i>Number of claims</i>	

<i>Year</i>	
<i>Value of claims paid</i>	
<i>Value of claims outstanding</i>	
<i>Number of claims</i>	

<i>Year</i>	
<i>Value of claims paid</i>	
<i>Value of claims outstanding</i>	
<i>Number of claims</i>	

Please provide details of all claims over the past three years


9.2 Part 2 of 2 (claims experience)

Please provide details of any risk management you have undertaken to reduce claims


10. Prior insurance

Please provide the names(s) of your current or prior insurer and due date for renewal


Has any insurer ever declined insurance or imposed special conditions?

Yes

No

If 'Yes', please provide details


Has any insurer ever cancelled or refused to renew your insurance?

Yes

No

If 'Yes', please provide details


11. Declaration

I/We declare that I/we have read and understood the duty of disclosure, non disclosure and policy conditions contained herein and confirm that no information has been withheld which could affect the acceptance of this application.

*Name of proposer (print)*

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*Signature of proposer*

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*Date*

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**No insurance cover is provided until the above proposal is accepted and details of cover are confirmed in writing by TDC Insurance Company Limited.**